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*Unless otherwise defined herein, capitalised terms in this announcement shall have the same meanings as those defined in the prospectus dated 20 March 2017 (the “**Prospectus**”) issued by SHIS Limited (the “**Company**”).*

*This announcement is made pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong) (the “**Stabilizing Rules**”). This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for shares or other securities of the Company. Prospective investors should read the Prospectus for detailed information about the Company and the Share Offer described below before deciding whether or not to invest in the Offer Shares.*

SHIS Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1647)

STABILISATION ACTIONS AND END OF STABILISATION PERIOD

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Pursuant to section 9(2) of the Stabilizing Rules, the Company announces that the stabilisation period in connection with the Share Offer ended on 21 April 2017, being the 30th day after the last day for the lodging of applications under the Public Offer.

The stabilisation actions undertaken by China Prospect Securities Limited, the Stabilising Manager, during the stabilisation period involved:

1. over-allocations of an aggregate of 37,500,000 Shares in the Placing, representing approximately 15% of the total number of Offer Shares initially available under the Share Offer before any exercise of the Over-allotment Option;
2. the borrowing of an aggregate of 37,500,000 Shares from Ruiheng Global Investments Limited pursuant to the Stock Borrowing Agreement dated 17 March 2017 to cover the over-allocations in the Placing; and

3. full exercise of the Over-allotment Option by China Prospect Securities Limited on 20 April 2017 in respect of 37,500,000 Shares, representing approximately 15% of the total number of Offer Shares initially available under the Share Offer before any exercise of the Over-allotment Option, at the Offer Price to facilitate the return of the 37,500,000 Shares borrowed by the Stabilising Manager from Ruiheng Global Investments Limited under the Stock Borrowing Agreement, which were used to cover the over-allocations in the Placing.

For further details of the full exercise of the Over-allotment Option, please refer to the announcement of the Company dated 20 April 2017.

PUBLIC FLOAT

The Company continues to comply with the public float requirements under Rule 8.08(1)(a) of the Listing Rules that at least 25% of the Company's total issued share capital must at all times be held by the public.

By order of the Board
SHIS Limited
Chua Seng Hai
Chairman and Executive Director

Hong Kong, 21 April 2017

As at the date of this announcement, the Board comprises Mr. Chua Seng Hai and Mr. Lim Kai Hwee as executive Directors; and Ms. Ng Peck Hoon, Mr. Toh Soo Bock, Bob and Mr. Sim Choon Hong (Shen Junfeng) as independent non-executive Directors.