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*Unless otherwise defined herein, capitalised terms in this announcement shall have the same meanings as those defined in the prospectus dated 20 March 2017 (the “**Prospectus**”) issued by SHIS Limited (the “**Company**”).*

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for shares or other securities of the Company. Prospective investors should read the Prospectus for detailed information about the Company and the Share Offer described below before deciding whether or not to invest in the Offer Shares.

SHIS Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1647)

FULL EXERCISE OF OVER-ALLOTMENT OPTION

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The Company announces that the Over-allotment Option described in the Prospectus was fully exercised by the Sole Lead Manager (on behalf of the Placing Underwriter) on 20 April 2017 (after trading hours) in respect of 37,500,000 additional Shares, representing approximately 15% of the Offer Shares initially being offered under the Share Offer, on the same terms and conditions as those applicable to the Share Offer, to cover over-allocations in the Placing and/or the obligations of the Stabilising Manager to return securities borrowed under the Stock Borrowing Agreement. The Over-allotment Shares will be issued and allotted by the Company at HK\$0.70 per Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%), being the Offer Price per Offer Share under the Share Offer.

FULL EXERCISE OF OVER-ALLOTMENT OPTION

The Company announces that the Over-allotment Option described in the Prospectus was fully exercised by the Sole Lead Manager (on behalf of the Placing Underwriter) on 20 April 2017 (after trading hours) in respect of 37,500,000 additional Shares (“**Over-allotment Shares**”), representing approximately 15% of the Offer Shares initially being offered under the Share Offer, on the same terms and conditions as those applicable to the Share Offer, to cover over-allocations in the Placing and/or the obligations of the Stabilising Manager to return securities borrowed under the Stock Borrowing Agreement to cover over-allocations under the Share Offer. The Over-allotment Shares will be issued and allotted by the Company at HK\$0.70 per Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%), being the Offer Price per Offer Share under the Share Offer.

Approval for the listing of and permission to deal in the Over-allotment Shares has already been granted by the Listing Committee of the Stock Exchange. Listing of and dealings in the Over-allotment Shares are expected to commence on the Main Board of the Stock Exchange at 9:00 a.m. on 28 April 2017.

Pursuant to the Stock Borrowing Agreement, the Stabilising Manager has borrowed 37,500,000 Shares from Ruiheng Global to cover over-allocations in the Placing. The Over-allotment Shares will be used to facilitate the return in full to Ruiheng Global of the 37,500,000 borrowed Shares, which were used solely to cover over-allocations in the Share Offer. Immediately after the allotment and issue by the Company of the Over-allotment Shares, approximately 27.71% of the issued share capital of the Company will be held by the public in compliance with Rule 8.08 of the Listing Rules.

The shareholding structure of the Company immediately before and immediately after the allotment and issue by the Company of the Over-allotment Shares is as follows:

	Immediately before the exercise of the Over-allotment Shares		Immediately after the exercise of the Over-allotment Shares	
	Number of Shares	Approximate percentage of the Company's issued share capital (%)	Number of Shares	Approximate percentage of the Company's issued share capital (%)
Shareholders				
Ruiheng Global Investments Limited	750,000,000 ^(Note)	75.00	750,000,000	72.29
Other public investors	250,000,000	25.00	287,500,000	27.71
Total	1,000,000,000	100.00	1,037,500,000	100.00

Note: The Shares include the 37,500,000 Shares borrowed by China Prospect Securities Limited pursuant to the Stock Borrowing Agreement.

The additional net proceeds of approximately HK\$25.5 million, after deducting the underwriting commission and the fee and expenses payable by the Company in relation to the issue of the Over-allotment Shares by the Company, will be used on a pro rata basis for the same purposes as set out in the section headed “Future plans and use of proceeds – Use of proceeds” in the Prospectus.

Further announcement will be made by the Company at the end of the stabilisation period in connection with the Share Offer pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong).

By order of the Board
SHIS Limited
Chua Seng Hai
Chairman and Executive Director

Hong Kong, 20 April 2017

As at the date of this announcement, the Board comprises Mr. Chua Seng Hai and Mr. Lim Kai Hwee as executive Directors; and Ms. Ng Peck Hoon, Mr. Toh Soo Bock, Bob and Mr. Sim Choon Hong (Shen Junfeng) as independent non-executive Directors.