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SHIS Limited

(To be renamed as Grandshores Technology Group Limited 雄岸科技集團有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1647)

VOLUNTARY ANNOUNCEMENT MEMORANDUM OF STRATEGIC COOPERATION

The board (the “Board”) of directors (the “Directors”) of SHIS Limited (the “Company”) is pleased to announce that on 21 August 2018, Grand Shores Blockchain Group Limited (雄岸科技區塊鏈集團有限公司) (“GS Blockchain”, a wholly owned subsidiary of the Company) and Liaoning Daoning Industrial Group Co. Ltd. (遼寧道寧實業集團有限公司) (“Liaoning Daoning”) entered into a memorandum of strategic cooperation in relation to promoting the development and application of blockchain technology (the “Memorandum”).

Under the Memorandum, (i) GS Blockchain intends to act as blockchain technical adviser of Liaoning Daoning in providing relevant advices to Liaoning Daoning; (ii) Liaoning Daoning intends to provide consulting services and support to GS Blockchain in relation to GS Blockchain’s business development in the People’s Republic of China (the “PRC”); and (iii) GS Blockchain and Liaoning Daoning are interested to jointly invest in blockchain technologies related project.

Liaoning Daoning is a diversified group in the PRC principally engaged in, among others, securities, environmental protection, new energy, internet and banking industries. To the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, Liaoning Daoning and its ultimate beneficial owner are third parties independent of the Company and its connected persons (as defined under the Listing Rules).

The Board considers that the entering into of the Memorandum is beneficial to the Company as it would enable both parties to leverage on their respective strength, resources and expertise to build a stable and mutually-beneficial strategic relationship.

The Memorandum only provides a framework of strategic cooperation between GS Blockchain and Liaoning Daoning. The terms of cooperation contemplated under the Memorandum are subject to the terms of any definitive agreements which GS Blockchain and Liaoning Daoning may subsequently enter into from time to time. As at the date of this announcement, GS Blockchain and Liaoning Daoning have not entered into any legally binding agreements in relation to any specific cooperation plans.

By order of the Board
SHIS Limited
Yao Yongjie
Chairman and Executive Director

Hong Kong, 21 August 2018

As at the date of this announcement, the Board comprises Mr. Yao Yongjie as executive Director; Mr. Teng Rongsong and Mr. Chua Seng Hai as non-executive Directors; and Mr. Chu Chung Yue, Howard, Dr. Zhang Weining and Mr. Yu Wenzhuo as independent non-executive Directors.