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SHIS Limited

(To be renamed as Grandshores Technology Group Limited雄岸科技集團有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1647)

GRANT OF SHARE OPTIONS

This announcement is made by SHIS Limited (the "**Company**") pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

The board of directors (the "**Directors**") of the Company announces that on 23 August 2018 (the "**Date of Grant**"), the Company offered to grant share options (the "**Share Options**") to certain eligible participants (the "**Grantees**"), subject to acceptance of the Grantees, to subscribe for an aggregate of 4,000,000 ordinary shares of HK$0.01 each of the Company (the "**Shares**") pursuant to the share option scheme adopted by the Company on 5 January 2017. Details of the Share Options granted are set out below:

Date of Grant	:	23 August 2018
Exercise price of the Share Options granted	:	HK$1.20 per Share, representing the highest of: (i) the closing price of HK$1.20 per Share as stated in the daily quotations sheet of the Stock Exchange on 23 August 2018, the Date of Grant; (ii) the average closing price of HK$1.126 per Share as stated in the daily quotations sheets of the Stock Exchange for the five business days immediately preceding the Date of Grant; and (iii) the nominal value of the Share of HK$0.01.
Total number of the Share Options granted	:	4,000,000

Closing price of the Shares on the Date of Grant	:	HK$1.20
Consideration for the grant of the Share Options	:	Singapore dollar 1.00 to be paid by each of the Grantees upon acceptance of the grant of the Share Options
Validity period of the Share Options granted	:	Four years from the Date of Grant
Exercise period of the Share Options granted	:	the Share Options granted shall be exercisable during the following periods: (i) 50% of the Share Options shall be exercisable after expiration of 12 months from the Date of Grant, i.e. 23 August 2019; and (ii) the remaining 50% of the Share Options shall be exercisable after expiration of 24 months from the Date of Grant, i.e. 23 August 2020.

None of the Grantees is a Director, chief executive or substantial shareholder (as defined under the Listing Rules) of the Company or an associate (as defined under the Listing Rules) of any of them.

By order of the Board
SHIS Limited
Yao Yongjie
Chairman and Executive Director

Hong Kong, 23 August 2018

As at the date of this announcement, the Board comprises Mr. Yao Yongjie as executive Director; Mr. Teng Rongsong and Mr. Chua Seng Hai as non-executive Directors; and Mr. Chu Chung Yue, Howard, Dr. Zhang Weining and Mr. Yu Wenzhuo as independent non-executive Directors.