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SHIS Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1647)

PROPOSED CHANGE OF COMPANY NAME

The Board proposes to change the English name of the Company from “SHIS Limited” to “Grandshores Technology Group Limited” and to adopt the Chinese name “雄岸科技集團有限公司” as the dual foreign name of the Company.

The Proposed Change of Company Name is subject to (i) the passing of a special resolution by the Shareholders at the AGM to approve the Proposed Change of Company Name; and (ii) the Registrar approving the Proposed Change of Company Name.

A circular containing, among other things, the information in relation to the Proposed Change of Company Name and a notice of the AGM will be despatched to the Shareholders as soon as practicable.

PROPOSED CHANGE OF COMPANY NAME

The board (the “**Board**”) of directors (the “**Directors**”) SHIS Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) proposes to change the English name of the Company from “**SHIS Limited**” to “**Grandshores Technology Group Limited**”, and to adopt the Chinese name of “雄岸科技集團有限公司” as the dual foreign name of the Company (the “**Proposed Change of Company Name**”).

The Proposed Change of Company Name is subject to the following conditions:

- (i) the passing of a special resolution by shareholders of the Company (the “**Shareholders**”) at the annual general meeting (the “**AGM**”) to approve the Proposed Change of Company Name; and
- (ii) the Registrar of Companies in the Cayman Islands (the “**Registrar**”) approving the Proposed Change of Company Name.

Subject to the satisfaction of the conditions set out above, the Proposed Change of Company Name will take effect from the date of entry of the new name of the Company on the register maintained by the Registrar. The Company will then carry out all necessary registration and/or filing procedures with the Registrar and the Companies Registry in Hong Kong.

Reasons for the Proposed Change of Company Name

Following the completion of acquisition of the controlling stake by Morgan Hill Holdings Limited (“**Morgan Hill**”) on 7 May 2018, Morgan Hill become the controlling shareholder of the Company. As disclosed in the composite offer and response document of the Company dated 29 May 2018, upon completion of the mandatory general offer, while continuing the principal business of the Group, Morgan Hill intends to leverage on Mr. Yao Yongjie’s experience and knowledge to extend the Group’s civil, mechanical and electrical engineering capabilities towards high-end specialist services, such as design and construction, operation and maintenance and management of data centres and other high performance data processing facilities and equipment in relation to blockchain technologies, with the goal of generating synergistic effects with the existing business of the Group.

The Board considers that the Proposed Change of Company Name will better reflect the current status of the Group’s business development and its direction of future development. The Board believes that the new name can provide the Company with a more appropriate corporate image and identity which will benefit the Company’s future business development and is in the best interests of the Company and the Shareholders as a whole.

Effects of the Proposed Change of Company Name

The Proposed Change of Company Name will not affect the rights of any Shareholder or holders of securities of the Company or the Company’s daily business operation and its financial position. All existing share certificates of the Company in issue bearing the existing name of the Company will, upon the Proposed Change of Company Name becoming effective, continue to be valid evidence of legal title to the Shares and will continue to be valid for trading, settlement, registration and delivery purposes.

Accordingly, there will not be any arrangement for the free exchange of the existing share certificates for new certificates bearing the new name of the Company. Should the Proposed Change of Company Name become effective, any issue of share certificates thereafter will bear the new name of the Company and the securities of the Company will be traded on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) under the new name. The Board intends to change the stock short names accordingly after the Proposed Change of Company Name becomes effective, subject to the confirmation of the Stock Exchange.

In addition, subject to the confirmation of the Stock Exchange, the stock short name for trading in the Shares will also be changed after the Proposed Change of Company Name becoming effective.

The Company will make further announcement(s) on the Proposed Change of Company Name as soon as practicable after the Proposed Change of Company Name has become effective and will announce the change of the stock short name and change of Company’s website following the Proposed Change of Company Name. The stock code of the Company will remain as “1647”.

GENERAL

At the AGM to be convened and held, a special resolution will be proposed for the Shareholders to consider and, if thought fit, approve the Proposed Change of Company Name. A circular containing, among other things, information relating to the Proposed Change of Company Name together with a notice of the AGM, will be despatched to the Shareholders as soon as practicable.

Further announcement(s) will be made by the Company to inform the Shareholders of the results of the AGM, the effective date of the Proposed Change of Company Name and the new stock short names of the Company for trading on the Stock Exchange as and when appropriate.

By order of the Board
SHIS Limited
Yao Yongjie
Chairman and Executive Director

Hong Kong, 16 July 2018

As at the date of this announcement, the Board comprises Mr. Yao Yongjie as executive Director; Mr. Teng Rongsong and Mr. Chua Seng Hai as non-executive Directors; and Mr. Chu Chung Yue, Howard, Dr. Zhang Weining and Mr. Yu Wenzhuo as independent non-executive Directors.