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Grandshores Technology Group Limited
雄岸科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1647)

MEMORANDUM OF STRATEGIC COOPERATION

The board (the “**Board**”) of directors (the “**Directors**”) of Grandshores Technology Group Limited (the “**Company**”) is pleased to announce that on 26 November 2018, Grand Shores Blockchain Group Limited (雄岸科技區塊鏈集團有限公司) (“**GS Blockchain**”, a wholly owned subsidiary of the Company) and Vision Creator Inc. (“**Vision Creator**”) entered into a memorandum of strategic cooperation in relation to promoting the development of the blockchain industry in South Korea and/or other locations, and creating an international blockchain financial ecosystem (the “**Memorandum**”).

Under the Memorandum, (a) both parties intend to jointly establish a security token offering exchange in South Korea and/or other locations, providing legal, financial and market support, etc.; and (b) both parties intend to establish core strategic cooperation relationships, making full use of their respective resources, professional skills and experience, and cooperate in the advertisement, promotion and product development in respect of such strategic cooperation.

Vision Creator is a South Korean group principally engaged in provision of a wide range of digital asset services to a substantial and diversified client base from financial institutions to blockchain projects. To the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, Vision Creator and its ultimate beneficial owner are third parties independent of the Company and its connected persons (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The Board considers that the entering into of the Memorandum is beneficial to the Company as it would enable both parties to leverage on their respective strength, resources and expertise to build a stable and mutually-beneficial strategic relationship.

The Memorandum only provides a framework of strategic cooperation between GS Blockchain and Vision Creator. The terms of cooperation contemplated under the Memorandum are subject to the terms of any definitive agreements which GS Blockchain and Vision Creator may subsequently enter into from time to time. As at the date of this announcement, GS Blockchain and Vision Creator have not entered into any legally binding agreements in relation to any specific cooperation plans. If the possible cooperation under the Memorandum materialises, the Company will comply with all relevant requirements as and when appropriate under the Listing Rules.

By order of the Board
Grandshores Technology Group Limited
Yao Yongjie
Chairman and Executive Director

Hong Kong, 26 November 2018

As at the date of this announcement, the Board comprises Mr. Yao Yongjie as executive Director; Mr. Chua Seng Hai and Ms. Lu Xuwen as non-executive Directors; and Mr. Chu Chung Yue, Howard, Dr. Zhang Weining and Mr. Yu Wenzhuo as independent non-executive Directors.