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## **Grandshores Technology Group Limited** **雄岸科技集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1647)**

### **APPOINTMENT OF EXECUTIVE DIRECTOR AND CO-CHAIRMAN**

The board (the “**Board**”) of directors (the “**Directors**”) of Grandshores Technology Group Limited (the “**Company**”) is pleased to announce that Mr. Zou Chendong (“**Mr. Zou**”) has been appointed as an executive Director and the co-chairman of the Company with effect from 4 March 2019.

The biographical details of Mr. Zou are set out below:

**Mr. Zou Chendong**, aged 50, had studied in PLA Nanjing Political College (中國人民解放軍南京政治學院) and obtained a bachelor degree in arts. He has been a reporter of Tibet People’s Radio (西藏人民廣播電台), Tibet Television (西藏電視台), China Central Television (中國中央電視台) and China National Radio (中國中央人民廣播電台). He has also been a military reporter of Xinhua News Agency PLA Branch (新華社解放軍分社) stationed in Tibet and a news director of Shanghai Securities News (上海證券報). Mr. Zou is a director of China Xinhua News Network Co., Limited (中國新華新聞電視網有限公司) since 2010. Mr. Zou was an executive director of CNC Holdings Limited (stock code: 8356), the shares of which are listed on the GEM of The Stock Exchange of Hong Kong Limited, from December 2011 to March 2018, during which he has also been the vice chairman (August 2014 to December 2017) and the chief executive officer (December 2011 to December 2017).

Given his work experience, Mr. Zou has extensive networks with government agencies in China and Hong Kong. He also has considerable experience in managing and operating listed companies. Mr. Zou will be mainly responsible for developing various projects including industrial and/or medical related new businesses.

Mr. Zou’s remuneration has not been determined as at the date of this announcement but will be determined by the remuneration committee of the Company and/or the Board with reference to his qualifications and experience, duties and responsibilities and the prevailing market conditions. The Company will enter into a service contract or a letter of appointment with Mr. Zou setting out the

terms of the appointment. Mr. Zou is not appointed for a specific term and shall hold office until the next annual general meeting of the Company and shall then be eligible for re-election, and is also subject to retirement by rotation and re-election at annual general meetings in accordance with the articles of association of the Company and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Save as disclosed above, Mr. Zou has confirmed that he (i) does not hold any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years or any other position with the Company and other members of the Group or other major appointments and professional qualifications; (ii) does not have any relationship with other Directors, senior management, substantial or controlling shareholders of the Company and has no interests in the shares of the Company which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance; and (iii) as at the date of this announcement, was not aware of any other matters that need to be brought to the attention of the shareholders of the Company nor was there any information to be disclosed to the Company pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

The Board would like to express its warmest welcome to Mr. Zou for joining the Board.

By order of the Board  
**Grandshores Technology Group Limited**  
**Yao Yongjie**  
*Co-Chairman and Executive Director*

Hong Kong, 4 March 2019

*As at the date of this announcement, the Board comprises Mr. Yao Yongjie, Mr. Li Xiaolai and Mr. Zou Chendong as executive Directors; Mr. Chua Seng Hai and Ms. Lu Xuwen as non-executive Directors; and Mr. Chu Chung Yue, Howard, Dr. Zhang Weining and Mr. Yu Wenzhuo as independent non-executive Directors.*