

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Grandshores Technology Group Limited
雄岸科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1647)

VOLUNTARY ANNOUNCEMENT
STRATEGIC COOPERATION AGREEMENT
BETWEEN THE COMPANY AND ROMA GROUP LIMITED

This is a voluntary announcement made by Grandshores Technology Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) to keep the shareholders and potential investors of the Company informed of the latest business developments of the Group.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that, on 11 January 2021 (after trading hours), the Company and Roma Group Limited (“**Roma**”, together with its subsidiaries, “**Roma Group**”) entered into the strategic cooperation agreement (the “**Strategic Cooperation Agreement**”), pursuant to which:

1. Both parties will leverage their respective capital, platform and resource advantages to reach friendly cooperation to jointly promote the blockchain technology development and the industry investment environment.
2. The Company intends to engage Roma as the corporate advisory consultant providing asset valuation and financing recommendation and support.
3. Roma intends to engage the Company as the blockchain technology consultant providing blockchain related technical recommendation and advisory.
4. Both parties intend to jointly invest in blockchain and cryptocurrency projects, establish joint venture company, and set up blockchain and cryptocurrency-related funds with tentative fund size not exceeding HK\$2 billion.

Roma, the shares of which are listed on GEM of the Stock Exchange (stock code: 8072). Roma Group is principally engaged in the provision of valuation and advisory services, financing services and securities broking, placing and underwriting and investment advisory and asset management services. Leo Asset Management Limited (“**Leo Asset**”), is an indirect wholly-owned subsidiary of

Roma Group and is licensed by the Securities and Futures Commission of Hong Kong to conduct Type 4 (advising on securities) and Type 9 (asset management) regulated activities under the Securities and Futures Ordinance.

Mr. Luk Kee Yan Kelvin is the single largest shareholder and ultimate beneficial owner of Roma and is interested in approximately 22.76% issued share capital of Roma as at the date of this announcement. Based on publicly available information, except for Mr. Luk Kee Yan Kelvin, none of Roma's shareholders has a shareholding of more than 5%. To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, Roma and Mr. Luk Kee Yan Kelvin are third parties independent of the Company and its connected persons (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")).

The Board considers that the entering into of the Strategic Cooperation Agreement is beneficial to the Company as it would enable both parties to leverage on each other's competitive advantages, resources and expertise to build a stable and mutually-beneficial strategic relationship.

The Strategic Cooperation Agreement only provides a strategic cooperation framework between the Company and Roma. Any possible cooperation contemplated under the Strategic Cooperation Agreement is subject to the definitive agreement to be signed by the Company and Roma.

The Company will make further announcement(s) as and when appropriate in compliance with the Listing Rules.

By order of the Board
Grandshores Technology Group Limited
Yao Yongjie
Chairman and Executive Director

Hong Kong, 11 January 2021

As at the date of this announcement, the Board comprises Mr. Yao Yongjie as an executive Director; Mr. Chua Seng Hai and Ms. Lu Xuwen as non-executive Directors; and Mr. Chu Chung Yue, Howard, Dr. Zhang Weining and Mr. Yu Wenzhuo as independent non-executive Directors.