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Grandshores Technology Group Limited 雄岸科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1647)

PRINCIPAL PLACE OF BUSINESS IN CHINA

The board of directors (the "Board") of Grandshores Technology Group Limited (the "Company", together with its subsidiaries, the "Group") hereby announce that the main office and principal place of business of the Group in the People's Republic of China is 101-999, Building 21, No.1399 Liangmu Road, Cangqian Street, Yuhang District, Hangzhou, Zhejiang Province.

By Order of the Board

Grandshores Technology Group Limited

Yao Yongjie

Chairman and Executive Director

Hong Kong, 17 April 2023

As at the date of this announcement, the Board comprises Mr. Yao Yongjie as an executive Director; Mr. Chua Seng Hai, Ms. Lu Xuwen and Ms. Yu Zhuochen as non-executive Directors; and Mr. Chung Yue, Howard, Mr. Li Kanlin and Mr. Fan Jianyin as independent non-executive Directors.